

WEST VIRGINIA LEGISLATURE

2026 REGULAR SESSION

Introduced

House Bill 4237

BY Delegate D. Smith

[Introduced; referred
to the committee on]

- 1 A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating to
2 authorizing the Division of Financial Institutions to promulgate a legislative rule relating to
3 residential mortgage lenders, brokers, and loan originators.

Be it enacted by the Legislature of West Virginia:

**ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF REVENUE TO PROMULGATE
LEGISLATIVE RULES.**

§64-7-1. Division of Financial Institutions.

- 1 The legislative rule filed in the State Register on July 24, 2025, authorized under the
2 authority of §31-17-3 of this code, modified by the Division of Financial Institutions to meet the
3 objections of the Legislative Rule-Making Review Committee and refiled in the State Register on
4 September 10, 2025, relating to the Division of Financial Institutions (residential mortgage lenders,
5 brokers, and loan originators, 106 CSR 05), is authorized.

NOTE: The purpose of this bill is to authorize the Division of Financial Institutions to promulgate a legislative rule relating to residential mortgage lenders, brokers, and loan originators.

This section is new; therefore, strike-throughs and underscoring have been omitted.